**Market Notice**

**Date: 12 April 2016**

**Subject:** Partial Capital Redemption

***Ekurhuleni Metropolitan Municipality –EMM05***

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In accordance with the Terms and Conditions of **The Ekurhuleni Metropolitan Municipality** **ZAR 8 000 000 000** note programme, investors are herewith advised of the partialcapital redemption of the below note effective **18 April 2016.**

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| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***EMM05*** | R 26,166,666.66 |  | R 680,333,333.35 |

For further information on the Note issued please contact:

Courtney Galloway RMB (011) 282 4155

Corporate Actions JSE (011) 520 7000

